



Annual General Meeting of windeln.de SE on 24 June 2020

Statement of the Supervisory Board on the alternative election proposal pursuant to Section 127 German Stock Corporation regarding agenda item 5 of the Annual General Meeting

On 9 June 2020, windeln.de SE (the “Company”) received a proposal by a shareholder regarding agenda item 5 of the Annual General Meeting to be held on 24 June 2020 to elect Mr. Maurice Reimer and Ms. Irene Tang as Supervisory Board members instead of Messrs. Christian Reitermann and Huaidong (Andy) Wang, the two candidates proposed by the Supervisory Board of the Company. The reasons that were provided together with such alternative election proposal have caused the Supervisory Board to make the following statement:

Before proposing Christian Reitermann and Huaidong (Andy) Wang as candidates for election, the Supervisory Board reviewed their CVs, and assessed their knowledge, skills, and professional experience. In this context, both candidates confirmed to the Supervisory Board that neither there were any personal or business relationships with any shareholder with a material interest in the Company nor was there any conflict between their duties towards the Company and any other duties on their part. The Supervisory Board is therefore convinced that Christian Reitermann and Huaidong (Andy) Wang fulfill the requirements of both Section 100 German Stock Corporation Act and Article 5.4 German Corporate Governance Code (2017).

Huaidong (Andy) Wang, who holds a Master of Business Administration (MBA) of Harvard Business School and has served as Chief Financial Officer of eBao Tech Corporation for several years, also fulfills the requirements of Section 100 para. 5 German Stock Corporation Act.

Munich, June 2020

windeln.de SE
Supervisory Board